

Dear Shareholder

You are cordially invited to attend the Annual Meeting of the Shareholders of Kolos Cement Ltd (the "Company"), which will be held at Voilà Hotel, Mall of Mauritius, Bagatelle, Mauritius, on Friday 23 June 2023 at 9.45 a.m.

The agenda items of the Annual Meeting are set out in the accompanying Notice of Meeting.

1. The Notice of Annual Meeting, the Proxy Form/Postal Vote Form and the Annual Report are available on the Company's website at www.koloscement.mu
2. You may exercise your right to have a printed copy of the Annual Report, upon written request to the Company Secretary, Gamma Corporate Services Ltd.
3. The postal address of the Company Secretary, Gamma Corporate Services Ltd is *Royal Road, Chapman Hill, Beau Bassin, Mauritius*, and email address is: gcsl@gamma.mu
4. You are requested to fill in either the Proxy Form (Option 1) or the Postal Vote Form (Option 2), but not both.
5. The Proxy Form (Option 1) must be completed, signed and deposited at the Company Secretary's office not less than 24 hours before the start of the Annual Meeting of Shareholders- i.e. by **latest 22 June 2023 at 9.45 a.m.**
6. For postal votes, the Postal Vote Form (Option 2) must be completed, signed and deposited at the Company Secretary's office not less than 48 hours before the start of the Annual Meeting- i.e. by **latest 21 June 2023 at 9.45 a.m.**

Kindly bring along *your ID card* so that you may participate in the meeting and voting session.

KOLOS CEMENT LTD
(the "Company")

NOTICE OF ANNUAL MEETING

Notice is hereby given that the Annual Meeting of Shareholders of Kolos Cement Ltd will be held at Voilà Hotel, Mall of Mauritius, Bagatelle, Mauritius, on Friday 23 June 2023 at 9.45 a.m.

AGENDA

1. To consider the Company's Annual Report for the financial year ended 31 December 2022.
2. *To consider and if thought fit to pass with or without modifications(s), the following resolution:*
"RESOLVED THAT the Group's and Company's audited financial statements for the financial year ended 31 December 2022 be adopted."
3. *To ratify the following resolution:*
"RESOLVED THAT an interim dividend (Rs2.45 per share) and a final dividend (Rs1.77 per share) declared by the Board for the financial year ended 31 December 2022, be hereby ratified."
4. *To consider and if thought fit to pass with or without modifications(s), the following resolutions by way of separate resolution:*
 - 4.1. "RESOLVED THAT Mr Chian Tat Ah Teck (also called Tommy Ah Teck) be re-elected as a member of the Board of Directors and Executive Chairman of the Company for a further term of office of one year, expiring upon completion of the Annual Meeting 2024."
(Qualifications: BSc(Hons) Engineering; MPhil Mechanical Engineering)
 - 4.2. "RESOLVED THAT Mr Chian Luck Ah Teck (also called Patrice Ah Teck) be re-elected as a member of the Board of Directors of the Company for a further term of office of one year, expiring upon completion of the Annual Meeting 2024."
(Qualifications: BA(Hons) Accounting & Finance)
 - 4.3. "RESOLVED THAT Mr Dominique Billon be re-elected as a member of the Board of Directors of the Company for a further term of office of one year, expiring upon completion of the Annual Meeting 2024."
(Qualifications: Scientific Baccalaureate; School of Management)
 - 4.4. "RESOLVED THAT Mr Jack Michael Jason Ah Teck (also called Jason Ah Teck) be re-elected as a member of the Board of Directors of the Company for a further term of office of one year, expiring upon completion of the Annual Meeting 2024."
(Qualifications: BEng Materials Engineering with Management; Master in Management)
 - 4.5. "RESOLVED THAT Mrs Jacqueline Sitorus be re-elected as a member of the Board of Directors of the Company for a further term of office of one year, expiring upon completion of the Annual Meeting 2024."
(Qualifications: Bachelor in Business Management)
 - 4.6. "RESOLVED THAT Mr Javier De Benito be re-elected as a member of the Board of Directors of the Company for a further term of office of one year, expiring upon completion of the Annual Meeting 2024."
(Qualifications: Bachelor in Business Administration and Economics; Advanced Management Program)

- 4.7. "RESOLVED THAT Mr Paul Halpin be re-elected as a member of the Board of Directors of the Company for a further term of office of one year, expiring upon completion of the Annual Meeting 2024."
(Qualifications: B.Com; Fellow of the Institute of Chartered Accountants in Ireland)
- 4.8. "RESOLVED THAT Mrs Sui Lien Chong Ah-Yan (also called Marie Claire Chong Ah-Yan) be re-elected as a member of the Board of Directors of the Company for a further term of office of one year, expiring upon completion of the Annual Meeting 2024."
(Qualifications: BA; Bachelor in Human Resources Management; FT Non-Executive Director Diploma)
- 4.9. "RESOLVED THAT Mr Twalha Dhunnoo be re-elected as a member of the Board of Directors of the Company for a further term of office of one year, expiring upon completion of the Annual Meeting 2024."
(Qualifications: MEng Electrical and Information Sciences; Fellow of the Institute of Chartered Accountants in England and Wales)
- 4.10. "RESOLVED THAT Mr Vivekananda Challa Reddy be re-elected as a member of the Board of Directors of the Company for a further term of office of one year, expiring upon completion of the Annual Meeting 2024."
(Qualifications: CFA; Graduation in Veterinary Medicine; Post-graduation in Management)
5. *To consider and if thought fit to pass with or without modifications(s), the following resolution:*
"RESOLVED THAT Messrs Deloitte be appointed as the Company's auditors to hold office until the conclusion of the next Annual Meeting and to authorise the Board of Directors to fix their remuneration."

Dated: 19 May 2023

By order of the Board

Gamma Corporate Services Ltd
Company Secretary

Notes:

1. Please refer to pages 4 to 6 of the Annual Report to view the detailed profiles of the Directors proposed for re-election. Same may also be viewed on the Company's website www.koloscement.com.
2. Shareholders who are not able to attend, speak and vote at the Annual Meeting may appoint a proxy to attend and vote on their behalf. The proxy needs not be a shareholder of the Company.
3. The original signed Proxy Form (Option 1) or any power of attorney must be deposited at the office of the Company, c/o Gamma Corporate Services Ltd, Royal Road, Chapman Hill, Beau Bassin, Mauritius, not less than twenty-four hours before the day fixed for the meeting, i.e. Thursday 22 June 2023 at 9.45 a.m. latest, failing which the signed proxy or the power of attorney shall not be treated as valid and the proxy shall not be entitled to attend the meeting.
4. For postal votes, the Postal Vote Form (Option 2) must be completed, signed and deposited at the Company Secretary's office not less than 48 hours before the start of the Annual Meeting, i.e., by latest 21 June 2023 at 9.45 a.m. at Royal Road, Chapman Hill, Beau Bassin, Mauritius.
5. A Proxy Form/Postal Vote Form (Option 2) is available on the Company's website www.koloscement.com and at the Company's registered office. Either the Proxy Form or the Postal Vote Form must be filled in, but not both.
6. For the purpose of this Annual Meeting, shareholders who are entitled to receive notice of the meeting shall be those shareholders whose names are registered in the Company's share register as at 3 May 2023.
7. The minutes of the Annual Meeting held on 24 June 2022 are available for consultation by the shareholders at the office of the Company Secretary, Gamma Corporate Services Ltd, Royal Road, Chapman Hill, Beau Bassin, Mauritius, Tel: +230 403 8005/ 403 8006, upon prior written request made to the Company Secretary.

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